



Credit Union
Life Savings Protection (LS)

Rewarding members for saving.



LIFE SAVINGS PROTECTION (LS)

Life Savings Protection was created as a support to help Credit Unions reward members for depositing money into shares and maintaining these share balances over time.

How does it work?

Life Savings provides the member's family with a single lump sum payment to cover end of life expenses, in the event of the member's death. There are two broad categories of CMutual's Life Savings Insurance; those that calculate benefits based on the age the member lodged their savings (known as Age of Deposit programmes); and those that calculate benefits based on the age the member dies (known as Age of Death programmes). Terms and conditions apply.

Why choose LS?

- Offering Life Savings is a great way to differentiate the Credit Union from traditional financial organisations.
- Without member savings, the Credit Union's ability to lend to other members is greatly diminished.
- Promoting a 'savings culture' and positive savings experience is an essential part of the Credit Union model.

To get a quote for your Credit Union contact us today.



Today we partner with over 300 financial organizations in both the UK and Ireland across credit unions, building societies, co-operatives and mutuals, safeguarding the financial wellbeing of almost 2 million people.

CMutual has been privileged to serve credit unions in Ireland since 1963 and the United Kingdom since 1974.

CMutual Group Limited is authorised and regulated by the Financial Conduct Authority with the registered company number 03571106 & registered office at 100 New Bridge Street, London, EC4V 6JA, England.

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